

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

**Great Neck Water Pollution Control**

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Name of Component Unit

**TOWN OF NORTH HEMPSTEAD**

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Name of Primary Government

**Year Ended December 31, 2012**

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New York Law Concerning  
Public Notice Posting Requirements

*The following Component Unit Annual financial report is in a prescribed format supplied to the District by the Town of North Hempstead. Because of the short period of time (15 days) between the District's December 31st fiscal year end the Janaury15th due date of this report, the district was not able to complete their year end review prior to the submission of this report. Due to the time constraints, the figures listed in this report are derived from the unaudited and unadjusted Trial Balance of the District. The amounts listed here are subject to year end review and adjustment as well as possible audit adjustments recommended by our auditor based on their audit due to be completed in March.*

**Great Neck Water Pollution Control District**  
**Cash Balances at December 31, 2012**

<b><u>PER FUND</u></b>	<b>12/31/2012</b>
Operating Fund	2,296,829
Capital Reserve Fund	574,330
Trust and Agency Funds	
TOTAL ALL FUNDS	<u>\$2,871,159</u>
<b>1/1/12 Cash Balances - All funds</b>	2,650,149
Cash Receipts	5,013,177
Cash Expenses	4,792,167
<b>12/31/12 Cash Balances - All funds</b>	<u>\$2,871,159</u>
Amount designated for the 2013 budget	<u>0</u>

Great Neck Water Pollution Control District

All Funds - Cash Collections\*\*\*

Year Ended December 31, 2012

	Balances per Trial Balance at 12/31/2012	Add Receivables Reversed as of 1/1/2012	Less Receivables at 12/31/2012	Balances to be Reported at 12/31/2012
Real Property Taxes	\$ 3,511,493			\$ 3,511,493
Real Property Tax Items				\$ -
Non Property Tax Items				\$ -
Water Sales and Other Charges	1,352,262			\$ 1,352,262
Unmetered Water Sales				\$ -
Water Service Charges				\$ -
Interest and Penalties on Water Rents	1,589			\$ 1,589
Other Home and Community Services Income				\$ -
Interest and Earnings on Investments	8,427			\$ 8,427
Rental of Real Property				\$ -
Sales of Property and Compensation for Loss				\$ -
Other Unclassified Revenue	174,307	18,517	54,993	\$ 137,831
NYSDEC Grant				\$ -
Federal Aid				\$ -
Interfund Transfers From Other Funds		419,935	418,360	\$ 1,575
Proceeds of Obligations				\$ -
<b>Total All Funds - Cash Collections</b>	<b>\$ 5,048,078</b>	<b>\$ 438,452</b>	<b>\$ 473,353</b>	<b>\$ 5,013,177</b>

\*\*\* = Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

UNAUDITED REPORT

Great Neck Water Pollution Control District

All Funds - Expenditures Paid\*\*\*

Year Ended December 31, 2012

	Balances per Trial Balance at 12/31/2012	Add Payables Reversed as of 1/1/2012	Less Payables at 12/31/2012	Balances to be Reported at 12/31/2012
Personal Services	1,083,693			1,083,693
Equipment & Capital Outlay	559,621			559,621
Contractual Expenditures	1,541,655	149,266	142,199	1,548,722
Employee Benefits	615,404	166	2,484	613,086
Debt Service - Principal and Interest	987,045			987,045
Interfund Transfers to Other Funds				
Capital Outlay				
<b>Total All Funds - Expenditures Paid</b>	<b>\$ 4,787,418</b>	<b>\$ 149,432</b>	<b>\$ 144,683</b>	<b>\$ 4,792,167</b>

\*\*\* = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town of North Hempstead.

**Great Neck Water Pollution Control District**  
**Outstanding Indebtedness**  
**Year Ended December 31, 2012**

	Balance 1/1/2012	Issued	(Reductions)	Balance to be Reported 12/31/2012
Bonds Payable	\$ 1,953,003	-	383,705	\$ 1,569,298
SRF Bonds Payable	-	54,148,000		\$ 54,148,000
SRF Bond anticipation notes payable	13,922,612	20,015,354	33,937,966	-
<b>TOTAL LIABILITIES</b>	<b>\$ 15,875,615</b>	<b>\$ 74,163,354</b>	<b>\$ 34,321,671</b>	<b>\$ 55,717,298</b> *

Construction of the upgrade is at approximately 80% complete as of December 31, 2012. The upgrade is expected to be complete in 2013