COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR: **Port Washington Police District**

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2014

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New York Law Concerning
Public Notice Posting Requirements

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Port Washington Police District
Cash Balances at December 31, 2014 ***

	12/31/2014
Per Fund	
Operating Fund	6,097,796
	6,097,796
1/1/14 Cash Balances all Funds	5,227,865
Cash Receipts	20,081,444
Cash Expenses	19,211,513
	6,097,796

*** Financial information is from preliminary trial balances as of 12/31/14 and is unadjusted and unaudited

Port Washington Police District
All Funds - Cash Collections ***
Year Ended December 31, 2014

	Balances per Trial Balances at at 12/31/14	Add Receivables Reversed as of 1/1/14	Less Receivables at 12/31/14	Balances to be Reported at 12/31/2014
Real Property Taxes	18,982,435			18,982,435
Real Property Tax Items	637,740			637,740
Police Fees and Reimbursements	142,748	3,492		146,240
Operating Grants				-
Use of Money and Property	96,454			96,454
Sale of Property and Compensation for Loss	20,690			20,690
Miscellaneous Revenue	6,440	2,829		9,269
State Sources	3,120			3,120
Federal Sources	15,550	169,946		185,496
	19,905,177	176,267	-	20,081,444

Port Washington Police District
All Funds - Expenditures Paid ***
Year Ended December 31, 2014

	Balances per Trial Balances at at 12/31/14	Add Payables Reversed as of 1/1/14	Less Payables at 12/31/14	Balances to be Reported at 12/31/2014
Personal Services	11,182,646	79,026		11,261,672
Equipment & Capital Outlay	222,211			222,211
Contractual Expenditures	1,509,018	98,144		1,607,162
Employee Benefits	7,560,255	(1,462,919)	(2,133)	6,099,469
Debt Service - Principal & Interest	20,999			20,999
	20,495,129	(1,285,749)	(2,133)	19,211,513

** Prepaid expenditures from 12/31/11 related to NYS Employees Retirement System, health insurance, and insurance .

Port Washington Police District
Outstanding Indebtedness ***
Year Ended December 31, 2014

	Balance 1/1/2014	Issued	(Reductions)	Balance 12/31/2014
Bonds Payable	106,046		(17,020)	89,026
	106,046	-	(17,020)	89,026