

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

Port Washington Police District

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2013

New York Law Concerning
Public Notice Posting Requirements

Port Washington Police District
Cash Balances at December 31, 2013 ***

	<u>12/31/2013</u>
Per Fund	
Operating Fund	<u>5,227,866</u>
	5,227,866
1/1/13 Cash Balances all Funds	7,665,277
Cash Receipts	18,261,599
Cash Expenses	<u>20,699,010</u>
	<u><u>5,227,866</u></u>

*** Financial information is from preliminary trial balances as of 12/31/13
and is unadjusted and unaudited

Port Washington Police District
 All Funds - Cash Collections ***
 Year Ended December 31, 2013

	Balances per Trial Balances at at 12/31/13	Add Receivables Reversed as of 1/1/13	Less Receivables at 12/31/13	Balances to be Reported at 12/31/2013
Real Property Taxes	17,258,744			17,258,744
Real Property Tax Items	588,670			588,670
Police Fees and Reimbursements	232,056			232,056
Operating Grants	-			-
Use of Money and Property	95,781	37,500		133,281
Sale of Property and Compensation for Loss	35,333			35,333
Miscellaneous Revenue	10,488	1,902		12,390
State Sources	-			-
Federal Sources	1,125			1,125
	<u>18,222,197</u>	<u>39,402</u>	<u>-</u>	<u>18,261,599</u>

Port Washington Police District
All Funds - Expenditures Paid ***
Year Ended December 31, 2013

	Balances per Trial Balances at at 12/31/13	Add Payables Reversed as of 1/1/13	Less Payables at 12/31/13	Balances to be Reported at 12/31/2013
Personal Services	10,751,492	26,622		10,778,114
Equipment & Capital Outlay	128,860			128,860
Contractual Expenditures	1,356,193	83,977	2,018	1,438,152
Employee Benefits	9,221,032	(892,244)	(2,485)	8,331,273
Debt Service - Principal & Interest	22,611			22,611
	<u>21,480,188</u>	<u>(781,645)</u>	<u>(467)</u>	<u>20,699,010</u>

** Prepaid expenditures from 12/31/11 related to NYS Employees Retirement System, health insurance, and insurance .

Port Washington Police District
 Outstanding Indebtedness ***
 Year Ended December 31, 2013

	Balance 1/1/2013	Issued	(Reductions)	Balance 12/31/2013
Bonds Payable	131,412		(16,638)	114,774
	<u>131,412</u>	<u>-</u>	<u>(16,638)</u>	<u>114,774</u>