

## **Town of North Hempstead Community Development Agency**

### **Investment Policy**

Accepted by Resolution No. 10 (2009)  
Accepted by Resolution No. 13 (2011)  
Accepted by Resolution No. 9 (2012)  
Accepted by Resolution No. 6 (2013)  
Accepted by Resolution No. 6 (2014)  
Accepted by Resolution No. 6 (2015)  
Accepted by Resolution No. 6 (2017)  
Amended and Accepted By Resolution No. 5 (2018)  
Accepted by Resolution No. 6 (2019)  
Accepted by Resolution No. 3 (2020)  
Reaffirmed February 24, 2021, by Resolution No. 6 (2021)  
Reaffirmed by Resolution No. 5 (2022)  
Reaffirmed: February 22, 2023 – Resolution 7 (2023)

The Agency will deposit all funds with a commercial bank in an interest-bearing account insured by the Federal Deposit Insurance Corporation and or collateral coverage, which shall be equal to or greater than the deposit amount balance.