

## POLICY REGARDING EXTENSION OF CREDIT

Adopted March 12, 2014

Reaffirmed February 5, 2020 - Resolution No 2 (2020)

Reaffirmed February 24, 2021 – Resolution 6 (2021)

Reaffirmed March 8, 2022 – Resolution 5 (2022)

Reaffirmed February 22, 2023 – Resolution 7 (2023)

The Town of North Hempstead Community Development Agency (the “Agency”) shall not, directly or indirectly, nor through any subsidiary or affiliate (if any), extend or maintain credit, arrange for the extension of credit, or renew any extension of credit, in the form of a personal loan to or for any Officer, Board member or employee of the Agency, or to or for any person in an equivalent position with respect to the Agency or any member of the Town Board of the Town of North Hempstead or to or for any person in a policymaking position with the Town of North Hempstead.