

TOWN OF NORTH HEMPSTEAD						
COMMUNITY DEVELOPMENT AGENCY						
BUDGET & FINANCIAL PLAN						
Adopted by approval of the Board of Directors, Resolution No. 23 (2015)						
	Audited	Estimated	Adopted	Proposed	Proposed	Proposed
	2014	2015	2016	2017	2018	2019
REVENUE & FINANCIAL SOURCES						
Operating Revenue						
Rental	\$ 91,740	\$ 53,548	\$ -	\$ -	\$ -	\$ -
Loan Repayments (Rehab)	43,710	20,174	20,000	20,000	30,000	30,000
Loan Repayments (Commercial)	47,232	48,837	68,666	89,842	96,656	99,266
Interest on Commercial Loans	16,020	15,015	19,099	23,116	23,328	20,719
Subtotal Rental and financing income	198,702	137,574	107,765	132,958	149,984	149,985
Miscellaneous	-	100	-	-	-	-
Subtotal Operating Revenue	198,702	137,674	107,765	132,958	149,984	149,985
Nonoperating Revenue						
Investment Earnings	2,447	1,100	200	3,000	3,000	3,000
Federal Subsidies	580,096	1,266,668	2,288,286	1,393,017	1,420,715	1,510,286
Subtotal Nonoperating Revenue	582,543	1,267,768	2,288,486	1,396,017	1,423,715	1,513,286
Other Nonoperating Rev						
Sale of Real Property	123,000	100,000	869,338	890,000	260,000	360,000
Other	24,806	-	-	-	25,000	-
Subtotal Other Nonoperating Revenue	147,806	100,000	869,338	890,000	285,000	360,000
Total Revenues	929,051	1,505,442	3,265,589	2,418,975	1,858,699	2,023,271
EXPENDITURES						
Operating Expenditures						
Salary and Wages	288,880	299,504	308,488	316,525	327,275	337,093
Other Employee Benefits	173,510	170,187	171,000	176,130	181,414	186,856
Professional Service Contracts	118,168	131,717	182,045	190,000	200,000	200,000
Supplies & Materials	562	4,400	1,500	1,500	1,500	1,500
Operating Expenditures	151,617	365,135	2,519,526	887,720	755,000	849,722
Subtotal Operating Expenditures	732,737	970,943	3,182,559	1,571,875	1,465,189	1,575,171
Nonoperating Expenditures						
Capital asset outlay	271,965	428,509	400,000	400,000	400,000	400,000
Grants and Donations	46,305	2,000	83,030	48,100	48,100	48,100
Subtotal Nonoperating Expenditures	318,270	430,509	483,030	448,100	448,100	448,100
Total Expenditures	1,051,007	1,401,452	3,665,589	2,019,975	1,913,289	2,023,271
Excess (deficiency) of revenues over (under) expenditures	(121,956)	103,990	(400,000)	399,000	(54,590)	-
Capital Contribution/Program Income	121,956		400,000		54,590	
The Agency's budget, approved by the Board of Directors, is posted on the following website:						
http://www.northhempstead.com/content/16255/16934/16974/17018.aspx						