

**TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY
BUDGET & FINANCIAL PLAN**

Adopted by approval of the Board of Directors, Resolution No. 20 (2016)

	Audited 2015	Estimated 2016	Adopted 2017	Proposed 2018	Proposed 2019	Proposed 2020
REVENUE & FINANCIAL SOURCES						
Operating Revenue						
Rental	\$ 49,599	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Repayments (Rehab)	13,534	28,486	20,000	20,000	20,000	20,000
Loan Repayments (Commercial)	49,422	53,244	61,568	64,006	65,697	67,864
Interest on Commercial Loans	12,948	18,923	17,464	15,026	13,335	11,168
Subtotal Rental and financing income	125,503	100,653	99,032	99,032	99,032	99,032
Nonoperating Revenue						
Investment Earnings	2,447	500	600	600	600	600
Federal Subsidies	790,997	1,928,883	1,905,528	1,118,729	1,897,151	1,699,360
Subtotal Nonoperating Revenue	793,444	1,929,383	1,906,128	1,119,329	1,897,751	1,699,960
Other Nonoperating Revenue						
Sale of Real Property		1,081,788	1,903,300	303,000	1,084,000	303,000
Other	904	2,450	40,000	-	-	-
Subtotal Other Nonoperating Revenue	904	1,084,238	1,943,300	303,000	1,084,000	303,000
Total Revenues	919,851	3,114,274	3,948,460	1,521,361	3,080,783	2,101,992
EXPENDITURES						
Operating Expenditures						
Salary and Wages	297,805	330,555	318,100	330,460	342,026	355,353
Other Employee Benefits	170,249	180,562	222,316	230,097	238,150	246,485
Professional Service Contracts	165,250	163,756	288,330	119,250	173,950	144,550
Supplies & Materials	2,929	436	5,000	1,500	1,500	1,500
Operating Expenditures	194,464	2,065,667	2,872,293	840,054	1,135,357	1,054,104
Subtotal Operating Expenditures	830,697	2,740,976	3,706,039	1,521,361	1,890,983	1,801,992
Nonoperating Expenditures						
Capital asset outlay	427,423	261,429	604,900	-	1,169,800	280,000
Grants and Donations	4,410	3,391	41,000	-	20,000	20,000
Subtotal Nonoperating Expenditures	431,833	264,820	645,900	-	1,189,800	300,000
Total Expenditures	1,262,530	3,005,796	4,351,939	1,521,361	3,080,783	2,101,992
Excess (deficiency) of revenues over (under) expenditures		108,478	(403,479)	-	-	-
Capital Contribution/Program Income	342,679		403,479	-	-	-
The Agency's budget, approved by the Board of Directors, is posted on the following website:						
http://www.northhempsteadny.gov/content/16255/16934/16974/17018.aspx						