

TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY
2014 BUDGET AND FINANCIAL PLAN

| Adopted by approval of the Board of Directors, Resolution # 25 (2013). | | | | | | |
|--|------------------|-------------------|------------------|------------------|------------------|------------------|
| | Audited 2012 | Estimated 2013 | Adopted 2014 | Proposed 2015 | Proposed 2016 | Proposed 2017 |
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenue | | | | | | |
| Rental | 65,951 | 81,750 | - | - | - | - |
| Loan Repayments | 102,357 | 100,703 | 120,729 | 135,000 | 145,000 | 155,000 |
| Interest on Eco Dev Loans | 10,742 | 18,709 | 25,599 | 30,000 | 35,000 | 40,000 |
| Subtotal of Rental and Financing Income | 179,050 | 201,162 | 146,328 | 165,000 | 180,000 | 195,000 |
| Nonoperating Revenue | | | | | | |
| Investment Earnings | 817 | 913 | 300 | 300 | 300 | 300 |
| Federal Subsidies | 1,402,733 | 1,135,800 | 1,294,819 | 740,000 | 740,000 | 740,000 |
| Other Nonoperating Rev | | | | | | |
| Sale of Real Property | 495,099 | 120,000 | 420,000 | 275,000 | 300,000 | 325,000 |
| Other | 55,295 | 50,000 | 25,800 | 16,000 | 16,000 | 16,000 |
| Total Revenue | 2,132,994 | 1,507,875 | 1,887,247 | 1,196,300 | 1,236,300 | 1,276,300 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salary and Wages | 278,089 | 283,641 | 294,352 | 299,502 | 308,487 | 314,657 |
| Other Employee Benefits | 147,878 | 178,424 | 186,454 | 194,505 | 202,875 | 211,628 |
| Professional Service Contracts | 144,695 | 136,793 | 145,000 | 150,000 | 155,000 | 160,000 |
| Supplies & Materials | 1,325 | 864 | 1,500 | 1,500 | 1,500 | 1,500 |
| Other Operating Expenditures | 610,309 | 568,777 | 756,500 | 425,000 | 395,000 | 395,000 |
| Nonoperating Expenditures | | | | | | |
| Capital asset outlay | 330,912 | 244,967 | 330,000 | 300,000 | 315,000 | 330,000 |
| Grants and Donations | 56,389 | 48,100 | 48,100 | 48,100 | 48,100 | 48,100 |
| Total Expenditures | 1,569,597 | 1,461,566 | 1,761,906 | 1,418,607 | 1,425,962 | 1,460,885 |
| Excess (deficiency) of revenues over expenditures | 563,397 | 46,309 | 125,341 | (222,307) | (189,662) | (184,585) |
| Capital contribution | - | - | - | 222,307 | 189,662 | 184,585 |

The Agency's budget, as presented to the Board of Directors, is posted on the following website:
<http://www.northhempstead.com/content/7358/7129/4244/8198/8635/10790/default.aspx>