

TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY
2015 BUDGET AND FINANCIAL PLAN

Adopted by approval of the Board of Directors, Resolution #25(2014)							
	Audited 2013	Estimated 2014	Adopted 2015	Proposed 2016	Proposed 2017	Proposed 2018	
<u>REVENUE & FINANCIAL SOURCES</u>							
<u>Operating Revenues</u>							
Rental	\$ 93,148	\$ 94,554	\$ 12,850	\$ -	\$ -	\$ -	
Loan Repayments (Rehab)	72,578	49,472	51,500	23,000	25,000	25,000	
Loan Repayments (Eco Dev)	71,944	65,608	74,808	75,125	77,081	78,798	
Interest on Development loans	18,953	16,442	19,045	16,435	15,771	14,054	
subtotal Rental & financing income	256,623	226,076	158,203	114,560	117,852	117,852	
<u>Nonoperating Revenues</u>							
Investment Earnings	1,042	1,126	1,523	1,000	1,000	1,000	
Federal Subsidies	914,939	695,639	2,078,989	1,134,500	1,090,264	1,090,264	
Sale of Real Property	-	163,000	730,646	465,000	300,000	300,000	
Other	9,196	19,877	-	10,000	-	-	
subtotal Other Nonoperating	9,196	182,877	730,646	475,000	300,000	300,000	
subtotal Nonoperating Revenues	925,177	879,642	2,811,158	1,610,500	1,391,264	1,391,264	
Total Revenues & Financing Sources	\$ 1,181,800	\$ 1,105,718	\$ 2,969,361	\$ 1,725,060	\$ 1,509,116	\$ 1,509,116	
<u>Operating Expenditures</u>							
Salary and Wages	\$ 282,824	\$ 293,120	\$ 299,504	\$ 308,489	\$ 316,527	\$ 327,276	
Other Employee Benefits	174,831	186,368	194,396	212,076	232,179	255,318	
Professional Service Contracts	138,450	120,769	155,500	159,600	143,600	144,600	
Supplies & Materials	422	962	4,400	1,300	1,300	1,300	
Other Operating Expenditures	178,214	190,508	1,942,461	670,495	670,495	670,495	
subtotal Operating Expenditures	774,741	791,727	2,596,261	1,351,960	1,364,101	1,398,989	
<u>Nonoperating Expenditures</u>							
Capital asset outlay	366,774	454,920	325,000	325,000	220,000	220,000	
Grants and Donations	55,410	47,432	48,100	48,100	48,100	48,100	
Total Expenditures	\$ 1,196,925	\$ 1,294,079	\$ 2,969,361	\$ 1,725,060	\$ 1,632,201	\$ 1,667,089	
Capital Contribution	\$ -	\$ 188,361	\$ -	\$ -	\$ 123,085	\$ 157,973	
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (15,125)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	