

COMPENSATION AND REIMBURSEMENT POLICY

September 14, 2010

The Officers of The Town of North Hempstead Business and Tourism Development Corporation (the "BTDC"), including the Executive Director and other senior management, shall serve at the pleasure of the Board, with such salary (if any) as the Board may from time to time approve, and may be reimbursed for reasonable expenses incurred in the performance of duties, as approved by the Board.

The Officers of the BTDC shall be available as required to perform the operations of the BTDC. As such, said Officers of the BTDC shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the BTDC.