

POLICY REGARDING EXTENSION OF CREDIT

September 14, 2010

The Town of North Hempstead Business and Tourism Development Corporation (the "BTDC") shall not, directly or indirectly, nor through any subsidiary or affiliate (if any), extend or maintain credit, arrange for the extension of credit, or renew any extension of credit, in the form of a personal loan to or for any Officer, Board member or employee of the BTDC, or to or for any person in an equivalent position with respect to the BTDC.