

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	No	
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2800(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	No	
6. Are any Authority staff also employed by another government agency?	Yes	Town of North Hempstead
7. Has the Authority posted their mission statement to their website?	Yes	www.btddc.biz
8. Has the Authority mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of Public Authorities Law and provide the URL?	www	N/A

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.btdc.biz
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.btdc.biz
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.btdc.biz
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.btdc.biz
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy (UTEP) according to Section 874(4) of GML?		

Board of Directors Listing

Name	Poons, Maria C	Name	Pollack, Fred L
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	01/01/2008	Term Start Date	01/01/2008
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Councilwoman	Title	Councilman
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Appointed By (Name of Ex-officio Board member)	Yes	Appointed By (Name of Ex-officio Board member)	Yes
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?	No	Has the board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	Yes	Does the board member/designee also hold an elected or appointed municipal government Position?	Yes

<u>Board of Directors Listing</u>			
Name	Seeman, Lee R	Name	Kaiman, Jon
Chair of Board	No	Chair of Board	Yes
If yes, Chairman Designated by.		If yes, Chairman Designated by.	Elected by Board
Term Start Date	01/01/2008	Term Start Date	01/01/2008
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Councilwoman	Title	N. Hempstead Town Supervisor
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Appointed By (Name of Ex-officio Board member)	Yes	Appointed By (Name of Ex-officio Board member)	Yes
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?	No	Has the board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	Yes	Does the board member/designee also hold an elected or appointed municipal government Position?	Yes

<u>Board of Directors Listing</u>			
Name	Ferrara, Angelo F	Name	Dwyer, Thomas K
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	01/01/2008	Term Start Date	01/01/2008
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Councilman	Title	Councilman
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Appointed By (Name of Ex-officio Board member)	Yes	Appointed By (Name of Ex-officio Board member)	Yes
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?	No	Has the board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	No
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	Yes	Does the board member/designee also hold an elected or appointed municipal government Position?	Yes

Board of Directors Listing

Name	Russell, Viviana
Chair of Board	No
If yes, Chairman Designated by.	
Term Start Date	01/01/2010
Term Expiration Date	Ex-Officio
Title	Councilwoman
Has the Board member appointed a designee?	No
Appointed By (Name of Ex-officio Board member)	Yes
Nominated By	Other
Appointed By	Other
Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with Training requirement of Section 2824 ?	No
Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	Yes

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt Indicator	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the authority	If yes Is payment made by state or local government
Fishman, Louise	Program Director	Managerial	Town of North Hempstead Business and Tourism			FT	Yes	68,500.00	68,500	0	0	0	0	68,500	No	
Ryman, Andrew M	Deputy Town Attorney	Professional	Town of North Hempstead Business and Tourism Development Corporation			PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Siegel, Ian R	Executive Director	Executive	Town of North Hempstead Business and Tourism			FT	Yes	100,000.00	72,253	0	0	0	0	72,253	No	

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Russell, Viviana	Board of Directors												X	
Dwyer, Thomas K	Board of Directors												X	
Ferrara, Angelo P	Board of Directors												X	
Poons, Maria C	Board of Directors												X	
Seeman, Lee R	Board of Directors												X	
Pellack, Fred L	Board of Directors												X	
Kaiman, Jon	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this authority? No

Name of Subsidiary/Affiliate	Status	Requested Changes
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Subsidiary/Affiliate Creation

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
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Subsidiary/Affiliate Termination

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents	\$60,605
Investments	\$0
Receivables, net	\$0
Other assets	\$0
Total Current Assets	\$60,605

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$1,698
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$1,698

Total Noncurrent Assets	\$1,698
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Total Assets	\$62,303
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$41,444
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<b>Total Current Liabilities</b>	<b>\$41,444</b>

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

**Total Liabilities** \$41,444

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$43,331
Unrestricted	(\$22,472)
<b>Total Net Assets</b>	<b>\$20,859</b>

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$300,000
Rental & financing income	\$0
Other operating revenues	\$25,246
Total Operating Revenue	\$325,246

Operating Expenses

Salaries and wages	\$153,111
Other employee benefits	\$0
Professional services contracts	\$76,027
Supplies and materials	\$0
Depreciation & amortization	\$1,163
Other operating expenses	\$138,271
Total Operating Expenses	\$368,572

Operating Income (Loss) (\$43,326)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$0

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$790
Total Nonoperating Expenses	\$790
Income (Loss) Before Contributions	(\$44,116)
Capital Contributions	\$0
Change in net assets	(\$44,116)
Net assets (deficit) beginning of year	\$64,975
Other net assets changes	\$0
Net assets (deficit) at end of year	\$20,859

Current Debt

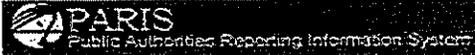
Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					



Annual Report for Town of North Hempstead Business and Tourism Development Corporation  
Fiscal Year Ending:12/31/2010

Run Date: 10/27/2011  
Status: CERTIFIED

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://www.btdd.biz">www.btdd.biz</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

1. Source of Grant Funds: Municipal  
Name of Recipient: BioPartners at Lake Success Inc.  
Address Line1: 220 Plandome Road  
Address Line2:  
City: MANHASSET  
State: NY  
Zip - Plus4: 11030  
Province Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$4,400  
Date Grant Awarded: 02/16/2006  
Purpose of Grant: Marketing and Business Recruitment

Was the grant expected to result  
in new jobs being created?: No  
If yes, how many jobs were planned  
to be created?:  
If yes, how many jobs have been  
created to date?:

Loan Information

This Authority has indicated that it did not award any loans during the reporting period.



Annual Report for Town of North Hempstead Business and Tourism Development Corporation  
Fiscal Year Ending:12/31/2010

Run Date: 10/27/2011  
Status: CERTIFIED

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.



Annual Report for Town of North Hempstead Business and Tourism Development Corporation  
Fiscal Year Ending:12/31/2010

Run Date: 10/27/2011  
Status: CERTIFIED

Additional Comments:

I confirm that this Annual Report is complete and, that to the best of my knowledge and belief after reasonable inquiry, the information provided herein is accurate and correct. I also confirm that the financial information included in this report has not been discussed with and approved by the board.