

Budget Report for Town of North Hempstead Business and Tourism Development Corporation

Run Date: 12/02/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$217,500	\$99,512	\$75,000	\$75,000	\$75,000	\$75,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$10,221	\$11,541	\$74,700	\$52,500	\$12,500	\$12,500
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$158,000	\$171,782	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$385,721	\$282,835	\$149,700	\$127,500	\$87,500	\$87,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$166,779	\$171,782	\$0	\$0	\$0	\$0
Other Employee Benefits	\$10,537	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$13,500	\$13,500	\$13,000	\$13,500	\$13,500	\$13,500
Supplies and Materials	\$2,126	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$15,825	\$12,199	\$104,200	\$81,500	\$41,500	\$41,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$132,500	\$32,500	\$32,500	\$32,500	\$32,500	\$32,500
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$341,267	\$229,981	\$149,700	\$127,500	\$87,500	\$87,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$44,454	\$52,854	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.btcd.biz/PARAC_Reports.html

Additional Comments: