

**TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY
51 ORCHARD STREET
ROSLYN HEIGHTS, N.Y. 11577**

Mr. Gioia presented the following Resolution and moved for its adoption. The Resolution was seconded by Mr. Greilsheimer and was adopted by the vote set forth below.

RESOLUTION NO. 9 (2012)

**A RESOLUTION REVIEWING AND ACCEPTING THE
INVESTMENT POLICY OF THE AGENCY.**

WHEREAS, the Public Authorities Accountability Act of 2005, as amended by the Public Authorities Reform Act of 2009, requires the members (the "Members") of the Town of North Hempstead Community Development Agency (the "Agency") to annually review and accept an Investment Policy (the "Policy"); and

WHEREAS, staff of the Agency have composed the Policy included with the materials presented at this meeting; and

WHEREAS, the Members have reviewed and wish to accept the Policy.

NOW, THEREFORE, BE IT

RESOLVED, that the Members hereby accept the Policy; and be it further

RESOLVED, that the Members hereby authorize the Acting Executive Director to post the Policy on the Agency's webpage, and to take such other action as may be necessary to effectuate the foregoing.

Attachment

Ayes: Messrs. Gioia, Bailey, Caines, Greilsheimer, and Weitzman

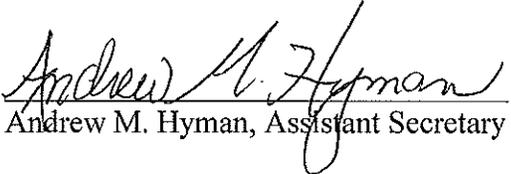
Nays: None

Abstentions: None

Date: March 21, 2012

I hereby certify that the foregoing is a true and correct copy of a resolution adopted by the members of the Town of North Hempstead Community Development Agency (the "Members"), and accurately reflects the action taken by the Members thereon.

Dated: as of March 21, 2012


Andrew M. Hyman, Assistant Secretary