

**TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY
BUDGET & FINANCIAL PLAN**

	Last Year	Current Year	Next Year	Proposed	Proposed	Proposed
	(Actual)	(Estimated)	(Adopted)	Proposed	Proposed	Proposed
	2011	2012	2013	2014	2015	2016
<u>REVENUE & FINANCIAL SOURCES</u>						
<u>Operating Revenue</u>						
Rental	31,815	70,297	37,000	20,000	15,000	0
Loan Repayments	95,767	76,374	87,193	89,409	91,699	94,064
Interest on Eco Dev Loans		10,705	16,627	14,411	12,121	9,756
Subtotal Rental and Financing Income	127,582	157,376	140,820	123,820	118,820	103,820
Miscellaneous	0	50,000	50,000	50,000	0	0
<u>Nonoperating Revenue</u>						
Investment Earnings	975	477	300	300	300	300
Federal Subsidies	1,438,749	1,800,000	1,300,000	1,200,000	1,200,000	1,400,000
<i>Other Nonoperating Revenue</i>						
Sale of Real Property	0	495,000	120,000	200,000	300,000	0
Other	800	500	500	500	500	0
Subtotal Other Nonoperating Revenue	800	495,500	120,500	200,500	300,500	0
Total Revenue and Financing Sources	1,568,106	2,503,353	1,611,620	1,574,620	1,619,620	1,504,120
<u>EXPENDITURES</u>						
<u>Operating Expenditures</u>						
Salary and Wages	292,126	277,058	282,599	289,664	298,354	307,305
Other Employee Benefits	145,603	155,318	178,424	182,885	188,372	194,023
Professional Service Contracts	106,099	150,383	150,000	150,000	150,000	150,000
Supplies & Materials	2,088	1,000	1,500	1,500	1,500	1,500
Other Operating Expenditures	727,891	531,274	727,000	755,000	755,000	755,000
<u>Nonoperating Expenditures</u>						
Capital asset outlay	493,659	1,030,496	375,000	200,000	200,000	200,000
Grants and Donations	65,236	49,200	48,100	48,100	48,100	48,100
Total Expenditures	1,832,702	2,194,729	1,762,623	1,627,149	1,641,326	1,655,928
Excess (deficiency) of revenues over expenditures	-264,596	308,624	-151,003	-52,529	-21,706	-151,808
Capital contribution	264,596		151,003	52,529	21,706	151,808

The agency's budget, as presented to the Board of Directors, is posted on the following website:
<http://www.northhempsteadny.gov/content/7358/7129/4244/8198/8635/10790>