

## **ADDENDUM NO. 1**

**NAME: CNG Station Equipment Supply – Bid No. TNH110-2014**

**DATE: July 2, 2014**

**TO: All Prospective Bidders**

This amendment is being issued to revise certain requirements stated in the Bid Documents:

Item 3 of the section entitled “Bid Notes” is amended to read as follows:

3. **BID BOND**

Each Proposal must be accompanied by a Certified check or Bid Bond payable to the Owner for not less than 5% of the Bid amount. All such checks, except those of the three lowest bidders will be returned as soon as practicable after Bid opening. Checks of the three lowest bidders will be returned as soon as practicable after the Award of Contract, (or rejection of Bids), but the Owner will not retain them more than forty-five (45) days after opening of Bids, except by mutual agreement.

**PERFORMANCE BOND**

IF THE BIDDER PROPOSES IN ITS BID THAT THE TOWN MAKE PROGRESS PAYMENTS TO THE BIDDER DURING THE TERM OF THE CONTRACT, THE BIDDER SHALL SIMULTANEOUSLY WITH ITS EXECUTION OF THE CONTRACT FURNISH A FAITHFUL PERFORMANCE BOND FOR AN AMOUNT NOT LESS THAN ONE HUNDRED PERCENT (100%) OF THE CONTRACT AMOUNT. This bond shall stipulate that it is for this contract and that it will remain in effect for the duration of the contract. The bond shall be issued by a surety company acceptable to and approved by the Town, or the contractor may elect to furnish securities subject to the approval of the Town and in a form satisfactory to the Town covering all aspects of the contract, bearing the date of the contract and forming part of the contract. If the bidder proposes in its bid to accept payment in full in one lump sum upon delivery to the Town of the equipment described in this bid, such performance bond will not be required.

**The “ADDENDUM NO. 1 RECEIPT ACKNOWLEDGEMENT FORM” on the last page of this Addendum NO. 1 must be signed and dated in the spaces provided and submitted with your Bid. All Bidders must submit this form with its Bid regardless of the content contained in each Addendum.**

# ADDENDUM NO.1 RECEIPT ACKNOWLEDGEMENT FORM

CNG Station Equipment Supply – Bid No. TNH110-2014

By signing this Acknowledgement and submitting same with its bid, the undersigned bidder acknowledges receipt of this Addendum No. 1. Bidder further acknowledges that it has read and reviewed the information contained herein, understands same, and that its questions, if any presented, have been answered satisfactorily. Bidder agrees that it shall incorporate/consider the information contained in this Addendum No. 1 in preparing and providing its bid price. In addition, this Addendum No.1 Receipt Acknowledgement Form must be signed and dated and attached to the bid.

Signature: \_\_\_\_\_

Company Name: \_\_\_\_\_

Bidder Acknowledgement Date: \_\_\_\_\_

Print & Sign Company Principal Name & Title: \_\_\_\_\_

\_\_\_\_\_