

PERMISSIVE REFERENDUM

WHEREAS, a general discussion was held by the members of the Board of Commissioners concerning the transfer of funds.

WHEREAS, the Board of Commissioners has decided to transfer a sum of \$450,000.00 from the Building Reserve Fund, in accordance with the General Municipal Law, for the payment of repairs and upgrades to the Administrative Building.

NOW, THEREFORE BE IT RESOLVED THAT, the Board of Commissioners of the Garden City Park Water District, Town of North Hempstead, Nassau County, New York, withdraw a sum of \$450,000.00 from the Building Reserve Fund for the payment of repairs and upgrades to the Administrative Building.

The above resolution was offered by Commissioner Borchers and was seconded by Commissioner Engel. A roll call vote was taken as follows:

Commissioner Carnevale:	Aye
Commissioner Engel:	Aye
Commissioner Borchers:	Aye

Unanimously approved, carried and so ordered.

Dated: November 10, 2010