



Judi Bosworth, Supervisor

# New Hyde Park Special Park District Fact Sheet For the Renovation of the Clinton G. Martin Park Pool Facility



Peter Zuckerman, Council Member  
Angelo Ferrara, Council Member  
Lee Seeman, Council Member



## Plans Options

Plan #1	Plan #2	Plan #3
Would include only the infrastructure issues of the pool and kiddie pool (pumps, filters, etc.), which would not change the look of the pool facility, but would replace the internal components. The locker rooms would not be improved.	Would include replacing the infrastructure and would also redesign the entire facility, adding many amenities such as locker room improvements, doubling the shade area, façade renovations, spray features and a recreation room for park district residents only.	No replacements will be made to the infrastructure. The pool will be closed indefinitely.
<b>Approximately \$9 million</b>	<b>Approximately \$15 million</b>	<b>No cost – pool will be closed</b>

## The Project Schedule

Finalize Project Scope	July 2016
Permit Submission to Nassau County Department of Health	Sept. 2016
Final Design/Compete Project Bidding Documents	Dec. 2016
Award Construction	Feb. 2017
Project Contract Execution	April 2017
Project Construction Phase	June 1, 2018 - Project Completion

## A Breakdown of Costs

**Pool** (includes main pool liner, lighting, filter system, electrical power systems, pool deck reconfiguration & replacement, and pool slide)

**Kiddie Pool** (including pool shell, spray features, and a filter system) \$7,484,112

**Engineering, Furniture and Equipment** \$1,500,000

Total **\$8,984,112** This figure is the cost for Plan 1.

**Buildings** (including code compliance issues, fire sprinklers, corrosion & repairs, locker room reconfiguration, HVAC system, façade renovation, maintenance & staff area renovation, and entranceway reconfiguration) \$4,299,510

**Site Infrastructure** (including site light improvement, tennis courts, and pool deck) \$1,062,325

**Utility Services** \$50,571

**Engineering, Furniture and Equipment** \$500,000

Total **\$14,896,518** This figure is the cost for Plan 2.

## What Will the Project Cost Me?

There are two approaches to financing the bonds needed for **EITHER** pool project plan (Plan 1 or Plan 2). Both approaches will take 20 years to pay back. The first financing method would use a combination of bond anticipation notes for the first five years, and bonds for the next 15 years. The second financing method would use bonds for the entire 20 years.

To estimate what your special district taxes would be based on these two different approaches to financing **EITHER** Plan 1 or Plan 2, we have used an example of a median household in the Special Park District, with a fair market value of \$412,400 which currently pays \$38.39 in 2016 in Special District taxes.

### **If Plan #1 is chosen:**

- **First Financing Method:** If the \$9 million renovation plan is chosen, the median household would pay an estimated total of \$53 a year in years 1 through 5 and an estimated total of \$81 in years 6 through 20.
- **Second Financing Method:** If the \$9 million renovation plan is chosen, the median household would pay an estimated total of \$72.72 a year until the bond is fully repaid over 20 years.

### **If Plan #2 is chosen:**

- **First Financing Method:** If the \$15 million renovation plan is chosen, the median household would pay an estimated total of \$64 in years 1 through 5 and an estimated total of \$110 in years 6 through 20.
- **Second Financing Method:** If the \$15 million renovation plan is chosen, the median household would pay an estimated total of \$95.60 until the bond is fully repaid over 20 years.

*\*Our estimate assumes operating expenses at 2016 levels and borrowing at a 3% interest rate.*

For more information, please visit: [www.northhempsteadny.gov/CGMPoolProject](http://www.northhempsteadny.gov/CGMPoolProject) or call 311.