

TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY
BUDGET & FINANCIAL PLAN
2023
Adopted Resolution (19) 2022

	Audited 2021	Estimated 2022	Adopted 2023	Proposed 2024	Proposed 2025	Proposed 2026
<u>REVENUE & FINANCIAL SOURCES</u>						
<u>Operating Revenue</u>						
Rental Real Property	21,600	21,600	21,600	21,600	0	0
Rental Real Property	21,600	21,600	21,600	21,600	0	0
Loan Repayments (Rehab)	59,414	24,970	10,000	10,000	10,000	10,000
Loan Repayments (Commercial)	65,836	70,116	39,330	32,981	12,611	13,027
Interest on Commercial Loans	11,186	6,306	4,522	4,205	2,810	2,152
Financing Income	136,436	101,392	53,852	47,186	25,421	25,179
Subtotal Operating Revenue	158,036	122,992	75,452	68,786	25,421	25,179
<u>Nonoperating Revenue</u>						
Investment Earnings	351	200	300	300	300	300
State Subsidies	19,601	155,000	591,000	0	0	0
Federal Subsidies	516,664	2,061,600	2,816,979	1,375,399	1,621,771	1,699,654
Subtotal Nonoperating Revenue	536,616	2,216,800	3,408,279	1,375,699	1,622,071	1,699,954
<u>Other Nonoperating Rev</u>						
Sale of Real Property	7,164	0	450,000	303,000	606,000	303,000
Other	476	0	0	0	0	0
Subtotal Other Nonoperating Revenue	7,640	0	450,000	303,000	606,000	303,000
Total Revenue	702,292	2,339,792	3,933,731	1,747,485	2,253,492	2,028,133
<u>EXPENDITURES</u>						
<u>Operating Expenditures</u>						
Salary and Wages	321,918	332,024	343,645	358,409	369,633	381,155
Employee Benefits	186,782	198,824	211,589	217,868	224,227	230,358
Professional Service Contracts	90,172	149,090	465,725	287,225	288,725	289,725
Supplies & Materials	563	5,000	5,000	1,500	1,500	1,500
Other Operating Expenditures	104,735	367,854	1,624,772	677,483	1,089,407	845,395
Subtotal Operating Expenditures	704,170	1,052,792	2,650,731	1,542,485	1,973,492	1,748,133
<u>Nonoperating Expenditures</u>						
Capital asset outlay	87,817	825,000	1,048,000	165,000	240,000	240,000
Grants and Donations	46,122	462,000	235,000	40,000	40,000	40,000
Subtotal Nonoperating Expenditures	133,939	1,287,000	1,283,000	205,000	280,000	280,000
Total Expenditures	838,109	2,339,792	3,933,731	1,747,485	2,253,492	2,028,133
Excess (deficiency) of revenues over expenditures	-135,817	0	0	0	0	0

The Authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.northhempsteadny.gov>